FEDERAL PREVAILING RATE ADVISORY COMMITTEE CHARTER

- A. Official Designation. The Federal Prevailing Rate Advisory Committee.
- B. <u>Objectives and Scope</u>. The Committee shall study the prevailing rate system and other matters pertinent to the establishment of prevailing rates under 5 U.S.C. chapter 53, subchapter IV, as amended.
- C. <u>Duration</u>. There is no time limit set forth in 5 U.S.C. chapter 53, subchapter IV. The mandate of the Committee is one of a continuing nature until amended or revoked by act of Congress.
- D. <u>Responsible Agency Official</u>. The Committee makes recommendations to the Director of the U.S. Office of Personnel Management. The Chair of the Committee reports to the Director of the U.S. Office of Personnel Management.
- E. Agency Providing Support. U.S. Office of Personnel Management.
- F. <u>Committee Responsibilities</u>. The Committee is advisory; its primary responsibility is to study the prevailing rate system and from time to time advise the U.S. Office of Personnel Management thereon.
- G. Estimated Annual Operating Costs in Dollars and Staff-Years. Using current salary schedules, \$216,430 and 1.15 staff-years.

H. Estimated Number and Frequency of Meetings. The meeting schedule contemplated for the Committee is one meeting per quarter throughout a calendar year; more frequent

meetings shall be scheduled when deemed necessary.

I. <u>The Committee's Termination Date</u>. There is no statutory termination date. The Federal Prevailing Rate Advisory Committee is permanently established by Public Law

92-392, and its charter is renewed every 2 years under the Federal Advisory Committee Act

(Public Law 92-463). The Chair of the Committee serves for a 4-year term, as set forth in

5 U.S.C. 5347(a)(1). Management members of the Committee serve at the pleasure of the

Director of the U.S. Office of Personnel Management. Labor membership is reviewed every

2 years to assure entitlement under the criteria set forth in 5 U.S.C. 5347(b).

J. Date Filed.

Approved:

Linda M. Springer

Director, U.S. Office of Personnel Management

APR 1 8 2008

Date: